

## COMMERCE AND FINANCE

## BOSTON BROKERS SPEND BUSY DAY

Business Records Are Being Broken on Copper Deals.

## SLUMP HITS N. Y. MARKET

Industrials Are Unsettled—Missouri, Kansas and Texas Receivership Rumor Wet Blanket.

New York, April 26.—At the close today the market was also rather selling pressure from Pacific Steel. Attempts to take profits in Mexican Petroleum brought a slump of about seven points from the high price established earlier. This somewhat unsettled the industrials.

Copper stocks were the feature, rising to 100,000 shares. Utah, China, Inspiration, Ray, Nevada, Miami, and Tennessee all displaying activity and strength. As if to justify these new high levels, the metal rose 18½ cents per pound. Predictions of 20-cent copper within the next month were given up.

The probability of receivership for the Missouri, Kansas and Texas was a wet blanket on the railroad issues, while early reports of an important German victory were effective in checking enthusiasm and inducing selling by the international houses. There was considerable movement in the time, declines and street sentiment was confused. The undertone, however, was broadly speaking confident.

Boston brokers were so busy today

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